



**Wealth FX Pty Ltd**

# **FINANCIAL SERVICES GUIDE**

**Wealth FX Pty Ltd**

ACN: 134 448 725

Trading as a corporate authorised representative of Falconer & Company Ltd

AFSL 244315

Melbourne, VIC 3000

Australia

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# **FINANCIAL SERVICES GUIDE**

## **A GUIDE TO OUR RELATIONSHIP WITH YOU AND OTHERS**

This guide contains important information about:

- who we are;
- how we can be contacted;
- the services and products we offer;
- how we are paid;
- any associations or relationships we may have with financial product issuers and details of any potential conflicts of interests; and
- Our internal and external dispute resolution procedures and how you can access them.

## **WHAT IS THE PURPOSE OF THIS FINANCIAL SERVICES GUIDE**

This brochure is our Financial Services Guide (“**FSG**”). Under the Corporations Act we are obliged to provide you with an FSG. The purpose of this FSG is to provide our clients with key information about the type of services that we can offer and to ensure that you receive the information required to make an informed decision about whether to use the financial services that are offered by us.

Our FSG informs you of any charges that you are liable for and how we and any other relevant person will be remunerated for the services that we offer. It also sets out your rights as a client and how we will deal with any complaints you may have against us.

## **ADDITIONAL DOCUMENTS**

Wealth FX provides training in the use of the spot forex market and specifically the use of the electronic trading platform promoted by Forex Capital Markets (FXCM). Any decisions to open an account with FXCM or purchase products from similar service providers are entirely at your discretion. Before you open an account with FXCM and/or similar service providers you will be required and Wealth FX strongly advises that you familiarise yourself with the FSG, PDS and Terms of business of FXCM and similar service providers in order to make an informed decision about the products you are purchasing, including the risks and benefits, costs, fees and charges and how to trade FXCM products and those of similar service providers

# Wealth FX

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## **SECTION 1**

### **WEALTH FX**

WealthFX Pty Ltd is an Australian owned Financial Services company, which specialises in the training of retail and wholesale clients in the spot forex market and the use of an electronic trading platform owned and promoted by Forex Capital Markets (known as FXCM). This trading platform provides access to the global foreign exchange markets enabling clients to buy and sell foreign currencies.

Our goal is to assist clients in building wealth through our training, which involves education and responsible trading skills and strategies. To achieve this goal we offer comprehensive regular training exercises, forums and individual coaching under the general advice section of our AFSL.

Clients of WealthFX range from active market traders to passive investors with an interest in the spot forex market and contemporary trading strategies.

Our clients judge us on the quality of our training materials and attention to personal tuition.

### **WHICH LICENSED ENTITIES DOES THIS FSG REFER TO AND WHAT SERVICES ARE PROVIDED?**

WealthFX Pty Ltd (“WealthFX”) is a corporate authorised representative of Falconer & Company Limited, who are licensed as an Australian Financial Services Licensee (No. 244315) under the Corporations Act.

This enables Wealth FX to provide training services that only constitute general advice under the laws governing financial services in Australia. This can include information about FXCM products and the underlying markets. Any information you receive from Wealth FX in the form of market and research reports or web site content should only be regarded as general advice.

### **THE NATURE OF ADVICE GIVEN BY WEALTH FX**

We will not provide you with personal advice. Personal advice is advice that takes into consideration one or more of your objectives, financial situation or need or advice which could reasonably be regarded as having done so.

You will therefore not receive a statement of advice from us. We will only provide you with general advice; general advice is advice that is not personal advice.

This means that when we provide general advice to you, the advice will not take into account your objectives, financial situation or needs. It is important for you to consider these matters. Accordingly we make no warranties or guarantees that the content of the

advice given during our training is suitable for your individual situation. You should consider seeking independent advice before implementing the skills practiced in training or making any decisions about FXCM products and/or using the services offered by FXCM.

Under the law governing financial services, general advice has a defined meaning which may be different to what you understand and expect general advice to mean. In the context of the provision of financial services, general advice can include information about financial products and markets and FXCM products specifically.

Any information WealthFX may provide you about FXCM products and the markets or you have discussed with a Wealth FX employee should only be regarded as general advice. Market updates, research reports, historical performance charts, web site content are examples of the general advice we may provide.

You should obtain professional financial advice based on your own particular circumstances before making any investment decision on the basis of the general advice provided by Wealth FX in the course of its training and your relationship with Wealth FX staff.

Wealth FX may collect personal or investment information from you to identify you and to administer your relationship with us. Collection of personal information does not imply that personal advice was given.

## SECTION 2

### WEALTH FX PRODUCTS

Wealth FX focuses solely on the following products

- Training in the use of the spot forex market
- Training in the use of the FXCM electronic trading platform to enable clients to buy and sell foreign currencies

### IDENTIFY THE RISKS

Clients of Wealth FX will be told that trading foreign exchange on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange during or after you have purchased services or received advice from Wealth FX, you should carefully consider your investment objectives, level of experience and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose.

When deciding to purchase products from Wealth FX you are advised to consider the limitations of the advice given.

## SECTION 3

### HOW ARE WE REMUNERATED FOR THE SERVICES WE PROVIDE?

You will be charged fees in relation to the training services and products which we provide. These fees are subject to change and clients will be notified of changes at the time of purchase. Following is a schedule of fees and charges which currently apply.

Full Training Course	One On One Training	Thirteen Weeks	On Going Support	\$9900
Wealth FX Live	Home Study Course	At your own speed	IT Support only	\$3300

### COMMISSIONS PAID TO STAFF AND CONSULTANTS

Compensation is paid to staff and consultants out of the price paid by you for training services.

The amount of commission paid to staff and consultants is negotiated on an individual basis depending upon their employment relationship or contract with Wealth FX, the volume of sales, seniority and individual performance targets.

These commissions can range from 10% of the price paid by you to 50% of the price paid by you.

## **REBATES PAID BY FXCM**

Falconer and Co Ltd has a referring broker agreement with FXCM.

There is an arrangement in place between FXCM, Wealth FX and Falconer and Co Ltd (Falconer) whereby FXCM agrees to compensate Wealth FX and Falconer for introducing clients to FXCM. Such compensation may be on a per trade basis or other basis.

In the event that a client of Wealth FX was to open a trading account with FXCM, Falconer would be eligible to receive compensation under its referring broker agreement generally known as a rebate. The rebate to referring brokers for introducing a client ranges from 0.25pips to 1.00pips per round turn often described as 25 or 100 parts per million of currency. In the event that Falconer is paid a rebate then this would be shared with Wealth FX.

For more detailed information on pips, you are referred to the FXCM product disclosure statement at the time of opening an account with them.

## **SECTION 4**

### **WHAT INFORMATION DO WE NEED TO OBTAIN AND HOW WILL IT BE DEALT WITH?**

We value the privacy of your personal information. In general your basic personal information will be used for establishing and maintaining you as a client and for the purpose of providing our various services to you.

Your personal information may be disclosed internally for reasons of administration and operations

We may be required to disclose your information to any court or tribunal, authority or regulatory body such as ASIC and operators of disputes or complaints resolution schemes to enable compliance with relevant legislation and regulations. We may be required to disclose your information to debt collectors, credit reporting agencies, our auditors, contractors or service providers and to other parties authorised and/or required by law to collect your information.

Unless required by law or regulation, your personal information will not be passed to any third-party without your consent. Your personal information is stored securely and you have the right to review it and request its correction if in error.

## Wealth FX Contact Information

You can contact us by

- Telephoning us on +1800 459 409 between 9am and 5pm Monday to Friday.
- Emailing us at [info@wealthfx.com.au](mailto:info@wealthfx.com.au)
- Writing to us at 35 Clarke Place, Kooralbyn, Queensland 4285.

## SECTION 5

### DISPUTE RESOLUTION PROCEDURE

We want to know about any problems you may have with our services so we can take steps to resolve the issue. If you have a complaint about the financial product or service to you, please take the following steps:

1. Contact – Allan Foulkes and inform him of your complaint. You may do this by telephone, email or letter.
2. If your complaint is not satisfactorily resolved within 3 business days, please contact our Complaints Manager or put your complaint in writing together with relevant documentation, and send it to:

Complaints Manager  
Falconer & Company Limited  
Suite 404  
73 Flinders Lane  
Melbourne, VIC 3000  
Email: [complaints@falconerandcompany.com](mailto:complaints@falconerandcompany.com)

When the complaint is received, the Complaints Manager will contact you within 48 hours in relation to resolving your complaint or to advise you of the steps that will be taken to address it. We will try and resolve your complaint quickly and fairly.

3. If you still do not get a satisfactory outcome, you have the right to complain in writing to:

Financial Ombudsman Service Ltd

GPO Box 3  
Melbourne Vic 3001  
Fax: (03) 9613 6399  
Email: [info@fos.org.au](mailto:info@fos.org.au)  
Web: [www.fos.org.au](http://www.fos.org.au)  
Tel: 1300 78 0808\*

Falconer & Company is a Member of the FOS Scheme.

The Australian Securities and Investments Commission (“**ASIC**”) also has a free call info-line on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

\* 9am - 5pm AEST. Calls will be charged at the cost of a local call from landlines. Calls from mobile phones will be charged at the applicable rate for your carrier.

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